

**RESERVES MOVEMENTS AND BUDGET POSITION REPORT**

<u>SUMMARY OF MOVEMENT IN RESERVES</u>		
<b>General Reserves b/f 01/04/2022</b>	<b>86966</b>	
<b>Net Cost in year in year</b>	<b>-99,069</b>	
<b>From designated to General for Net Zero Officer</b>	<b>35535</b>	
<b>From designated to General - Kingfisher</b>	<b>5000</b>	
<b>General reserve c/f 31/03/2023</b>	<b>28,432</b>	
<b>Designated Funds b/f 01/04/2022</b>	<b>27297</b>	
<b>From designated to General re Net Zero Officer</b>	<b>-35535</b>	
<b>From designated to General re Kingfisher trail</b>	<b>-5000</b>	
<b>To Net Zero from Rail Corridor Enhancements</b>	<b>52735</b>	<b>-52735</b>
<b>Designated Fund c/f 31/03/2023</b>	<b>39497</b>	
<b>Restricted Fund b/f 01/04/2022</b>		<b>432958</b>
<b>Net Cost in Year</b>		<b>-216,469</b>
<b>Restricted Fund c/f 31/03/2023</b>	<b>67,929</b>	<b>163,754</b>

<u>Reserves movements</u>				
	Opening balance £	Net Expenditure £	Net Income £	Closing balance £
<b>Breakdown of restricted reserves</b>				
Ash Dieback Fund	227	-	-	227
Bathscapes	1645	232	-	1,413
Caring for the Cotswolds (Visitor Giving) Fund	45,348	5,600	-	39,748
Cotswold Way Fund	5,103	4,446	-	657
Cotswold Leader	-	-	-	-
Countryside Fund	25,161	8,200	-	16,961
Evenlode Education and Outreach	3,368	3,368	-	0
FIPL	-	0	-	(0)
Dark Skies Fund	865	-	-	865
Glorious Grasslands Fund	95,396	11,251	-	84,145
Rail Corridor Enhancement Projects Fund- Cotswold Champions	236,108	183,373	(52,735)	0
Wardens Fund	19,737	-	-	19,737
<b>Total restricted reserves</b>	<b>432,958</b>	<b>216,469</b>	<b>(52,735)</b>	<b>163,754</b>
<b>Breakdown of General Funds</b>				
Core Costs/ General Fund	86,966	99,069	-	-12,103
Designated Funds - Net Zero Officer		(35,535)		35,535
Designated Funds - Kingfisher Fund		(5,000)		5,000
<b>Total General Funds</b>	<b>86,966</b>	<b>58,534</b>	<b>-</b>	<b>28,432</b>
<b>Breakdown of designated funds (Earmarked)</b>				
Asset Acquisition and Maintenance Reserve	10,000	-	-	10,000
Net Zero Officer	-	35,535	52,735	17,200
Kingfisher Fund	17,297	5,000	-	12,297
<b>Total designated funds</b>	<b>27,297</b>	<b>40,535</b>	<b>52,735</b>	<b>39,497</b>
<b>Year end total reserves forecast</b>				<b>231,683</b>
<b><u>Comparison to prior year</u></b>				
	£	22/23 Budget £	21/22 Reforecast £	£
Restricted reserves		163,754		432,958
Designated funds (Earmarked)	39,497		27,297	
General fund	28,432		86,966	
Unrestricted reserves		67,929		114,263
<b>Total Reserves</b>		<b>231,683</b>		<b>547,221</b>
<i>Unrestricted reserves as % of long term target (£110k)</i>		61.8%		103.9%