

## RESERVES MOVEMENTS AND BUDGET POSITION REPORT

<b>SUMMARY OF MOVEMENT IN RESERVES</b>	
	£
General Fund b/f 01/04/2023	62,814
Net surplus / (deficit) in year	(78,683)
From designated to General for Lease Exit	45,000
From designated to General for Net Zero Officer	26,471
From designated to General for Outreach	13,453
<b>General fund c/f 31/03/2024</b>	<b>69,056</b>
Designated Funds b/f 01/04/2023	95,293
From designated to General for Lease Exit	(45,000)
From designated to General re Net Zero Officer	(26,471)
From designated to General re Kingfisher trail	(13,453)
From GCG to Development Fund	56,080
From BNG to Development Fund	165,038
<b>Designated funds c/f 31/03/2024</b>	<b>231,487</b>
<b>Total General and Designated Funds (Unrestricted Reserves)</b>	<b>300,542</b>
Restricted Fund b/f 01/04/2023	469,560
Net Cost in Year	334,273
Less transfers to Designated Funds	(221,118)
<b>Restricted Fund c/f 31/03/2024</b>	<b>582,716</b>
<b>Total Reserves</b>	<b>883,258</b>

<b>Reserves movements</b>	<b>Opening balance</b>	<b>Net Expenditure</b>	<b>Net Income /</b>	<b>Closing balance</b>
	£	/ transfers out	transfers in	£
	£	£	£	£
<b>Breakdown of restricted reserves</b>				
A417 BNG	17,354	165,038	587,305	439,621
A417 DSW and Dark Skies	(12)	-	-	(12)
Ash Dieback Fund	4,062	-	-	4,062
Bathscapes	(531)	-	4,435	3,904
Caring for the Cotswolds (Visitor Giving) Fund	34,534	15,750	-	18,784
Cotswold Way Fund	-	14,844	-	(14,844)
Countryside Fund	33,194	-	-	33,194
Dark Skies Fund	865	-	-	865
Smarter Water Catchment Projects	21,493	20,000	-	1,493
FIPL	1,121	-	188	1,308
Glorious Grasslands Fund	120,413	56,080	11,667	76,000
National Grid LEI	-	-	-	-
Rail Corridor Enhancement Projects Fund- Cotswold Champions	218,727	218,727	-	-
Wardens Fund	18,342	-	-	18,342
<b>Total restricted reserves</b>	<b>469,560</b>	<b>490,438</b>	<b>603,594</b>	<b>582,716</b>
<b>Breakdown of General Funds</b>				
General Fund / Core Net Costs	62,814	78,683	-	-15,869
Movement from Designated Funds - Asser Acquisition and Maintenance	-	-	45,000	45,000
Movement from Designated Funds - Net Zero Officer	-	-	26,471	26,471
Movement from Designated Funds - Kingfisher Fund	-	-	13,453	13,453
<b>Total General Funds</b>	<b>62,814</b>	<b>78,683</b>	<b>84,924</b>	<b>69,056</b>
<b>Breakdown of designated funds (Earmarked)</b>				
Asset Acquisition and Maintenance Reserve	55,000	45,000	-	10,000
Net Zero Officer	26,840	26,471	-	369
Kingfisher Fund	13,453	13,453	-	(0)
Development Fund	-	-	221,118	221,118
<b>Total designated funds</b>	<b>95,293</b>	<b>84,924</b>	<b>221,118</b>	<b>231,487</b>
<b>Year end total reserves forecast</b>				<b>883,258</b>
<b>Comparison to prior year</b>				
		<b>2023/24 Budget</b>	<b>2022/23 Reforecast</b>	
	£	£	£	£
Restricted reserves		582,716		469,560
Designated funds (Earmarked)	231,487		95,293	
General fund	69,056		62,814	
Unrestricted reserves		300,542		158,108
<b>Total Reserves</b>		<b>883,258</b>		<b>627,668</b>
<i>Unrestricted reserves as % of long term target (£110k)</i>		273.2%		143.7%