

## FINANCE AND GOVERNANCE SUB-COMMITTEE

**Summary:** To report to the Board on the activity of the Finance and Governance Sub-Committee and to seek the Board's adoption of (1) the budget for 2022/23 and (2) the Risk Management Framework.

**Recommendation:** That the Board notes the report and activity and approves the Budget 2022/23 and Risk Management Framework.

**Report by:** Ed Macalister-Smith – Board Member and Chair of the Sub-Committee  
Diane Bassett – Head of Finance (maternity cover)

## MEMBERS OF THE SUB-COMMITTEE

### Board Members:

- Ed Macalister-Smith – Chair
- Brendan McCarthy
- Paul Crossley

### Independent Member:

- David Powell

### Officers:

- Diane Bassett – Head of Finance (maternity cover)
- Andy Parsons – Chief Executive

## BACKGROUND

1. The Board agreed to form this Sub-Committee at the March 2021 meeting and this was confirmed at the June 2021 meeting and AGM.
2. The Sub-Committee will ensure the Board is kept fully informed on matters relating to finance, governance, audit and risk.

## MEETING – 7 February 2022

3. The Sub-Committee welcomed its new independent member, David Powell, to the group. David's career includes a number of senior executive Finance Director roles in the public sector.
4. The Minutes are attached as *Appendix 9a*.
5. The agenda covered the following topics:
  - Q3 Management Accounts (*see Appendix 9b*)
  - 2022/23 Draft Budget (*see Appendix 9c*)
  - Property Matters
  - Risk Management (*see Appendix 9d*)
  - Government response to the Landscapes Review
6. The next meeting is on 23 May 2022.

**DECISIONS REQUIRED FROM THE BOARD**

7. The Board is asked to adopt the 2022/23 Budget
8. The Board is asked to adopt the Risk Management Framework and Key Risk Register.

**SUPPORTING PAPERS**

- 9a – Minutes of the Finance and Governance Sub-Committee, from the meeting on 7 February 2022
- 9b – Q3 Financial Performance
- 9c – Budget 2022/23
- 9d – Risk Management Framework (including the Key Risk Register)

FEBRUARY 2022