Project Cash Flow

Assumptions

VAT rate				
UK	20%			
RoI	23%			
CCB overheads				
Percentge of total income	10%	£ 22,850	Initial monthly payment set at	£ 1,350

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Total	Notes
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
Opening balance	-	8,447	(628)	3,704	6,014	18,784	14,484	15,254	11,104	11,874	2,494	109	724	1,339	1,954	2,569	5,184		
Cash inflows																			
Cotswolds Champions funding	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,000	*Project funding (arts/ public engagement)*
Main sponsor	-	-	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,000	*£1,000 more than old version*
Trail sponsors	-	-	-	12,000	12,000	6,000	-	-	-	-	-	-	-	-	-	-	-	30,000	
Hosts	-	-	-	-	8,000	8,000	8,000	8,000	8,000	4,000	-	-	-	-	-	-	-	44,000	*Split out into two separate income streams*
Adopted/ pre-sold	-	-	-	-	-	-	-	-	-	-	6,000	6,000	6,000	6,000	6,000	8,000	-	38,000	
Live auction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,000	40,000	*As previous*
Online auction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	31,500	31,500	*£1,000 less than old version*
Total cash inflows	**25,000**	**-**	**20,000**	**12,000**	**20,000**	**14,000**	**8,000**	**8,000**	**8,000**	**4,000**	**6,000**	**6,000**	**6,000**	**6,000**	**6,000**	**8,000**	**71,500**	**228,500**	
Cash outflows																			
Payable to AoF on open book accounting basis																			
AoF project management fee	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(1,500)	(48,500)	*AoF providing service*
Buying sculptures	(6,360)	-	(6,360)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(12,720)	*Pay AoF ahead of them paying supplier*
Design/Print/Web/SM	(2,500)	(1,000)	(1,000)	(500)	(500)	(500)	(500)	(500)	(500)	(2,500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(13,500)	*AoF providing service*
Printing	-	(1,000)	-	(2,000)	-	-	-	(1,000)	-	(3,000)	-	-	-	-	-	-	-	(7,000)	*Pay AoF ahead of them paying supplier*
Plinths	-	-	-	-	-	(9,000)	-	-	-	-	-	-	-	-	-	-	-	(9,000)	*AoF providing service*
Photography	-	-	-	-	-	-	-	(3,000)	-	-	-	-	-	-	-	-	-	(3,000)	*Pay AoF ahead of them paying supplier*
Online auction site	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,000)	(3,000)	*AoF providing service*
	(12,360)	(5,500)	(10,860)	(6,000)	(4,000)	(13,000)	(4,000)	(8,000)	(4,000)	(9,000)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)	(5,000)	(96,720)	
VAT on AoF payments	(2,843)	(1,265)	(2,498)	(1,380)	(920)	(2,990)	(920)	(1,840)	(920)	(2,070)	(575)	(575)	(575)	(575)	(575)	(575)	(1,150)	(22,246)	
Total payable to AoF	(15,203)	(6,765)	(13,358)	(7,380)	(4,920)	(15,990)	(4,920)	(9,840)	(4,920)	(11,070)	(3,075)	(3,075)	(3,075)	(3,075)	(3,075)	(3,075)	(6,150)	(118,966)	
Other vatable payments																			
PR and corporate sales	-	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	-	(12,000)	*CCB pay Mel Jones direct - assume VAT*
	-	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	-	(12,000)	
VAT	-	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	(160)	-	(2,400)	
Total other vatable payments	-	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	(960)	-	(14,400)	
Other costs																			
CCB overheads	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,250)	(22,850)	*NB - income £25k higher (due to CC)*
Launch event & live auction	-	-	-	-	-	-	-	-	-	-	(3,000)	-	-	-	-	-	(3,000)	(6,000)	*NB - seek in-kind support via NT*
Artists fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(15,000)	(15,000)	*CCB pay artists direct*
Total other costs	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(4,350)	(1,350)	(1,350)	(1,350)	(1,350)	(1,350)	(19,250)	(43,850)	
Total outflows	**(16,553)**	**(9,075)**	**(15,668)**	**(9,690)**	**(7,230)**	**(18,300)**	**(7,230)**	**(12,150)**	**(7,230)**	**(13,380)**	**(8,385)**	**(5,385)**	**(5,385)**	**(5,385)**	**(5,385)**	**(5,385)**	**(25,400)**	**(177,216)**	
Net movement in month	**8,447**	**(9,075)**	**4,332**	**2,310**	**12,770**	**(4,300)**	**770**	**(4,150)**	**770**	**(9,380)**	**(2,385)**	**615**	**615**	**615**	**615**	**2,615**	**46,100**		
Closing balance	**8,447**	**(628)**	**3,704**	**6,014**	**18,784**	**14,484**	**15,254**	**11,104**	**11,874**	**2,494**	**109**	**724**	**1,339**	**1,954**	**2,569**	**5,184**	**51,284**		

SUBJECT TO: (1) CCB finding valued partners to provide warehousing and logistics