

STATEMENT OF ACCOUNTS 2020/21

Summary: To note the Statement of Accounts for the financial year ended 31st March 2021.

Recommendation: That the Committee notes the Statement of Accounts for the financial year ended 31st March 2021.

Report by: Ann Wyatt – Head of Finance

Background

The Accounts and Audit Regulations 2015 require the Board to prepare its annual accounts in accordance with proper practice. From 2018/19, Conservation Boards have been specifically covered by the formal guidance issued annually by the Joint Panel on Accountability and Governance “*Governance and Accountability for Local Councils – A Practitioners Guide*”. The guide sets out proper practice for the preparation of the Board’s Statement of Accounts.

Statement of Accounts 2020/21

1. The Board’s draft Statement of Accounts for the period from 1 April 2020 to 31 March 2021 are attached at Appendix A. These have been prepared in accordance with the National Park model, so as to facilitate comparability between organisations.
2. Several of the allocations to the National Park themes show significant variance between years. COVID 19 has impacted on the operations of the organisation and the income profile and there has also been some limited re-categorisation of staff time, central and project costs in 2020/21 to reflect actual activity.
3. The Income and Expenditure Account shows the costs of providing services across the various activities and projects that the Board has supported during the year, and how these projects were supported from grants and income.
4. The Balance Sheet summarises the Board’s overall financial position as at 31 March 2021.
5. A summary of the results is included in Agenda Item 10.

Supporting Papers

Appendix A. Statement of Accounts 2020/21

MAY 2021