

## **RISK MANAGEMENT**

**Summary:** To present a review of the Risk Management Framework and the Key Risk Register.

**Recommendation: That the policy, the Risk Management Framework and the Key Risk Register be approved.**

**Officer Ref:** Andy Parsons, Chief Executive

### **Key Issues**

1. The Board, its members and officers are responsible for managing the organisation's exposure to risks.
2. The Board's Risk Management Framework (attached) has been up-dated to clarify Board practice, without major change to its content. It was considered by the Executive Committee in February 2020.
3. The Key Risk Register (attached) shows that the Board's overall exposure to risk has reduced consistently over the past twelve months, as a consequence of the Board's withdrawal from the Café and Discovery Centre activities, and the approaching end of the LEADER programme.

### **Background**

4. The latest formal guidance from the Joint Panel on Accountability and Governance, issued in March 2019, requires the Board to identify, assess, record and address its risks. The Board's formal constitution requires the Executive Committee to consider the effectiveness of risk management arrangements, and seek assurances that action is taken on risk-related issues.
5. The updated Risk Management Framework (attached at **Appendix A**) sets out the Board's risk policy and strategy, and the respective responsibilities of members and staff. It requires Board to approve the Risk Management Framework as a minimum every three years and its Key Register annually; and the Executive Committee to review the Framework annually, and the Register on a six-monthly basis.
6. The current Key Risk Register is set out in **Appendix B**. It has been reviewed by the Chief Executive and senior management in the light of current circumstances.
7. Significant changes from the previous version relate to the conclusion of the Agency Agreement, and the end of the LEADER programme, whilst a new risk has been introduced to focus on land management and use in the light of "climate emergency" and the Landscapes Review.

### **Supporting Papers:**

**Appendix A** - Risk Management Framework

**Appendix B** - Corporate Risk Register