

## CORPORATE RISK

**Summary:** To provide the Executive Committee with the opportunity to review the six monthly update of the Key Risk Register and the new Covid-19 Risk Register.

**Recommendation:** That the Executive Committee notes the key risks.

**Report by:** Andy Parsons – Chief Executive Officer  
Ann Wyatt – Head of Finance

## INTRODUCTION

1. The Board, its members and officers are responsible for managing the organisation's exposure to risks.
2. The latest formal guidance from the Joint Panel on Accountability and Governance, issued in March 2019, requires the Board to identify, assess, record and address its risks. The Board's formal constitution requires the Executive Committee to consider the effectiveness of risk management arrangements, and seek assurances that action is taken on risk-related issues.
3. The current Key Risk Register is set out in *Appendix A*. It is reviewed every six months by the Executive Committee and annually by the full Board. This review has been light touch as the priority has been the development of the Covid-19 Risk Register (see below).
4. A Covid-19 Risk Register is set out in *Appendix B* and has been completed in consultation with the wider team. It should be noted that, due to the ever changing situation, this register will need to be regularly updated and maintained.

## Supporting documents

Appendix A. Key Risk Register

Appendix B. Covid-19 Risk Register

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