

2021/22 - BUDGET RESERVES MOVEMENTS AND FORECAST POSITION REPORT

Note - Opening balances are based on estimates from the 20/21 Q3 Reforecast and will be finalised at year end. Reserves transfers are shown here rather than in the income and expenditure account for the year.

General fund movements

	£	£
General Fund brought forward for 20/21		43,176
Income and expenditure account forecast		(310,900)
Transfers from restricted funds to the General Fund		
Glorious Grasslands Fund	30,963	
Rail Corridor Enhancement Projects Fund - Mitigation	140,000	
Rail Corridor Enhancement Projects Fund - Cotswolds Champions	162,249	
Caring for the Cotswolds	6,180	
Cotswold Way	2,457	
Countryside Fund	1,188	
	<hr/>	343,037
Transfers to designated funds from the General Fund		
Kingfisher Fund		(32,041)
General Fund at year end		<hr/> 43,272

Reserves movements

	Opening balance £	Transfers out £	Transfers in £	Closing balance £
Breakdown of restricted reserves				
Ash Dieback Fund	714	-	-	714
Caring for the Cotswolds (Visitor Giving) Fund	31,753	6,180	-	25,573
Cotswold Way Fund	10,153	2,457	-	7,696
Countryside Fund	34,509	1,188	-	33,321
Dark Skies Fund	865	-	-	865
Glorious Grasslands Fund	139,612	-	-	139,612
Rail Corridor Enhancement Projects Fund	363,048	302,249	-	60,799
Wardens Fund	20,975	-	-	20,975
Total restricted reserves	<hr/> 601,630	<hr/> 312,074	<hr/> -	<hr/> 289,556
Breakdown of designated funds (Earmarked)				
Asset Acquisition Reserve	10,000	-	-	10,000
Legacies and Donations Reserve	2,135	-	-	2,135
Lottery Match Reserve (Caring for the Cotswolds)	12,000	-	-	12,000
Kingfisher Fund	-	-	32,041	32,041
Total designated funds	<hr/> 24,135	<hr/> -	<hr/> 32,041	<hr/> 56,176
Year end total reserves forecast				<hr/> 389,004

Comparison to prior year

	21/22 Budget		20/21 Forecast	
	£	£	£	£
Restricted reserves		289,556		601,630
Designated funds (Earmarked)	56,176		24,135	
General fund	43,272		43,176	
Unrestricted reserves		<hr/> 99,448		<hr/> 67,311
Total Reserves		<hr/> 389,004		<hr/> 668,941
<i>Unrestricted reserves as % of long term target (£110k)</i>		90.4%		61.2%