

2021/22 - BUDGET RESERVES MOVEMENTS AND FORECAST POSITION REPORT

Note - Opening balances are based on estimates from the 20/21 Q3 Reforecast and will be finalised at year end. Reserves transfers are shown here rather than in the income and expenditure account for the year.

General fund movements

	£	£
General Fund brought forward for 20/21		57,737
Income and expenditure account forecast		(313,727)
Transfers from restricted funds to the General Fund		
Glorious Grasslands Fund	31,249	
Rail Corridor Enhancement Projects Fund - Mitigation	140,000	
Rail Corridor Enhancement Projects Fund - Cotswolds Champions	162,597	
Caring for the Cotswolds	6,180	
Cotswold Way	8,711	
Countryside Fund	1,188	
	<u>349,925</u>	
Transfers to designated funds from the General Fund		
Kingfisher Fund		(32,041)
General Fund at year end		<u>61,894</u>

Reserves movements

	Opening balance £	Transfers out £	Transfers in £	Closing balance £
Breakdown of restricted reserves				
Ash Dieback Fund	714	-	-	714
Caring for the Cotswolds (Visitor Giving) Fund	31,327	6,180	-	25,147
Cotswold Way Fund	10,153	8,711	-	1,442
Countryside Fund	34,509	1,188	-	33,321
Dark Skies Fund	865	-	-	865
Glorious Grasslands Fund	139,612	-	-	139,612
Rail Corridor Enhancement Projects Fund	363,048	302,597	-	60,451
Wardens Fund	20,975	-	-	20,975
Total restricted reserves	<u>601,204</u>	<u>318,676</u>	-	<u>282,528</u>
Breakdown of designated funds (Earmarked)				
Asset Acquisition and Maintenance Reserve	10,000	-	-	10,000
Legacies and Donations Reserve	-	-	-	-
Lottery Match Reserve (Caring for the Cotswolds)	-	-	-	-
Kingfisher Fund	-	-	32,041	32,041
Total designated funds	<u>10,000</u>	-	<u>32,041</u>	<u>42,041</u>
Year end total reserves forecast				386,463

Comparison to prior year

	21/22 Budget		20/21 Forecast	
	£	£	£	£
Restricted reserves		282,528		601,630
Designated funds (Earmarked)	42,041		24,135	
General fund	61,894		43,176	
Unrestricted reserves		<u>103,935</u>		<u>67,311</u>
Total Reserves		<u>386,463</u>		<u>668,941</u>
<i>Unrestricted reserves as % of long term target (£110k)</i>		<i>94.5%</i>		<i>61.2%</i>