

Q3 RESERVES MOVEMENTS AND FORECAST POSITION REPORT

Note - reserves transfers are shown here rather than in the income and expenditure account for the year

General fund movements

	£	£
General Fund brought forward for 19/20		46,833
Income and expenditure account forecast		(66,563)
Transfers from restricted funds to the General Fund		
Glorious Grasslands Fund	-	
Rail Corridor Enhancement Projects Fund - Mitigation	4,000	
Rail Corridor Enhancement Projects Fund - Cotswolds Champions	28,193	
Rail Corridor Enhancement Projects Fund - Cotswolds Champions - Kingfisher Trail	25,000	
Caring for the Cotswolds	20,515	
Cotswold Way	1,283	
Countryside Fund	2,050	
	<u> </u>	81,041
Transfers to restricted funds from the General Fund		
Glorious Grasslands Fund	(18,134)	
Cotswold Way	-	
Countryside Fund	-	
	<u> </u>	(18,134)
General Fund at year end		<u>43,176</u>

Reserves movements

	Opening balance £	Transfers out £	Transfers in £	Closing balance £
Breakdown of restricted reserves				
Ash Dieback Fund	714	-	-	714
Caring for the Cotswolds (Visitor Giving) Fund	27,268	20,515	25,000	31,753
Cotswold Way Fund	11,436	1,283	-	10,153
Countryside Fund	36,559	2,050	-	34,509
Dark Skies Fund	865	-	-	865
Glorious Grasslands Fund	121,478	-	18,134	139,612
Rail Corridor Enhancement Projects Fund	445,241	82,193	-	363,048
Wardens Fund	20,975	-	-	20,975
Total restricted reserves	<u>664,536</u>	<u>106,041</u>	<u>43,134</u>	<u>601,630</u>
Breakdown of designated funds (Earmarked)				
Asset Acquisition Reserve	10,000	-	-	10,000
Legacies and Donations Reserve	2,135	-	-	2,135
Lottery Match Reserve (Caring for the Cotswolds)	12,000	-	-	12,000
Total designated funds	<u>24,135</u>	<u>-</u>	<u>-</u>	<u>24,135</u>
Year end total reserves forecast				668,941

Comparison to prior year

	20/21 Forecast		19/20 Financial Statements	
	£	£	£	£
Restricted reserves		601,630		664,536
Designated funds (Earmarked)	24,135		24,135	
General fund	<u>43,176</u>		<u>46,833</u>	
Unrestricted reserves		<u>67,311</u>		<u>70,968</u>
Total Reserves		<u>668,941</u>		<u>735,504</u>
<i>Unrestricted reserves as % of long term target (£110k)</i>		61.2%		64.5%