

## APPENDIX C

**2020/2021 Budget**

<b>INCOME BY SOURCE</b>	<b>2019-20*</b>	<b>2020-21</b>
DEFRA	455,646	462,025
Natural England - Cotswold Way	63,929	63,929
Local Authority - Direct Grant	130,574	128,035
DEFRA LEADER & ELM	115,165	50,836
Rental Area Income	6,609	8,480
Earned Income Inc. Rural Skills	132,035	206,812
Sponsorship and advertising	4,555	14,000
Grants	102,755	63,408
Transfers from Earmarked Reserves	52,794	155,501
<b>TOTAL INCOME</b>	<b>1,064,061</b>	<b>1,153,026</b>

<b>EXPENDITURE BY THEME**</b>	<b>2019-20*</b>	<b>2020-21</b>
<b>CROSS CUTTING</b>		
<b>Working Together Total</b>	<b>162,160</b>	<b>125,723</b>
Annual review & forum	1,350	950
LEADER	90,085	50,736
Boundary Marker Stones	0	600
Share of central costs	70,726	73,437
<b>Natural Capital and Ecosystem Services - share of central costs</b>	<b>6,925</b>	<b>7,415</b>
<b>Climate Change - share of central costs</b>	<b>4,616</b>	<b>4,944</b>
<b>TOTAL CROSS CUTTING</b>	<b>173,702</b>	<b>138,082</b>

<b>CONSERVING AND ENHANCING</b>		
<b>Landscape and Geology Total</b>	<b>111,129</b>	<b>239,449</b>
Cotswolds @50	1,451	0
GIS	250	3,000
Rural Skills	66,389	89,974
Rail Corridor Enhancement Project	5,222	107,600
Share of central costs	37,816	38,875
<b>Local Distinctiveness - share of central costs</b>	<b>7,326</b>	<b>7,792</b>
<b>Dark Skies Total</b>	<b>7,550</b>	<b>7,415</b>
Dark skies project spend	625	0
Share of central costs	6,925	7,415
<b>Historic Environment and Cultural Heritage - share of central costs</b>	<b>6,925</b>	<b>7,415</b>
<b>Biodiversity Total</b>	<b>142,296</b>	<b>139,482</b>
Glorious Grasslands	102,051	99,309
Ash Dieback	730	0
Share of central costs	39,516	40,173
<b>Rural Land Management Total</b>	<b>47,427</b>	<b>25,327</b>
Farming Forum	950	950
Environmental Land Management Test	23,500	0
BATHSCAPE match funding contribution	1,000	1,000
Share of central costs	21,977	23,377
<b>Development &amp; Transport - share of central costs</b>	<b>48,473</b>	<b>51,907</b>
<b>CONSERVING AND ENHANCING TOTAL</b>	<b>371,125</b>	<b>478,788</b>

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EXPENDITURE BY THEME**	2019-20*	2020-21
<b>UNDERSTANDING &amp; ENJOYING</b>		
<b>Sustainable Tourism Total</b>	<b>29,083</b>	<b>38,796</b>
Caring for the Cotswolds (visitor giving)	8,309	16,550
Destination Management Organisation	0	0
Share of central costs	20,774	22,246
<b>Access and Recreation Total</b>	<b>287,797</b>	<b>262,983</b>
Cotswolds Trails and Access	67,579	70,429
Sustainable development Fund	40,685	15,200
Voluntary Wardens	50,366	43,500
Communications	53,508	53,670
Share of central costs	75,660	80,184
<b>Health &amp; Wellbeing Total</b>	<b>28,203</b>	<b>71,145</b>
Cotswolds Gateways	17,367	32,000
Bathscape Access	0	27,750
Share of central costs	10,836	11,395
<b>UNDERSTANDING &amp; ENJOYING TOTAL</b>	<b>345,083</b>	<b>372,924</b>
<b>GOVERNANCE AND FINANCIAL MANAGEMENT - share of central costs</b>	<b>159,269</b>	<b>170,551</b>
<b>TOTAL EXPENDITURE</b>	<b>1,049,178</b>	<b>1,160,344</b>
<b>Budget Balance</b>	<b>14,883</b>	<b>-7,318</b>
<b>General Fund remaining at year end</b>	<b>62,236</b>	<b>54,917</b>
Earmarked reserves remaining at year end	24,135	24,135
<b>Total useable funds remaining at year end***</b>	<b>86,371</b>	<b>79,052</b>
Restricted reserves remaining at year end	648,809	508,349
<b>Total reserves remaining at year end</b>	<b>735,180</b>	<b>587,401</b>
<b>Employment costs (salary NI &amp; pension) as a % of all expenditure****</b>	<b>42</b>	<b>44</b>

\* Based on revised forecast of the Q3 report

\*\* See Work Programme for details

\*\*\* General fund and earmarked reserves combined. Aim to remain within the range of £110,000 to £130,000

\*\*\*\* Core and project staff

Breakdown of Central Costs	2019-20*	2020-21
Premises	49,858	52,186
Transport	17,418	16,941
Supplies & Services	33,450	39,952
Employees (excluding externally funded project staff)	381,484	418,956
Contract Costs	45,319	23,870
<b>Total Central Costs (before agency &amp; rail adjustments)</b>	<b>527,529</b>	<b>551,905</b>

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<b>Project Balances &amp;/or Hosting Costs (Under their new Management Plan Outcomes)</b>	<b>2019-20*</b>	<b>2020-21</b>
<b>Working Together</b>		
LEADER	11,828	4,879
SDF	-40,685	-15,200
<b>Landscape and Geology</b>		
Rural Skills before hedging competition	5,678	4,411
Rural Skills hedging competition	-6,044	-6,073
Rural Skills combine balance	-366	-1,662
Rail Corridor Enhancement Project*	50,000	0
<b>Biodiversity</b>		
Glorious Grasslands	11,037	12,240
<b>Sustainable Tourism</b>		
Caring for the Cotswolds	904	2,950
<b>Access and Recreation</b>		
Cotswolds Trails and Access	18,614	11,680
Gateways - Included in Trails and Access	0	0

\*10% of fund (£50,000) over life of project

<b>Reserves and Restricted Funds</b>	<b>2019-20</b>	<b>2020-21</b>		
	<b>Carried forward**</b>	<b>Drawn down</b>	<b>Added</b>	<b>Carried forward</b>
<b>Earmarked Reserves</b>				
Asset Acquisition Reserve	10,000	0		10,000
Legacies and Donations Reserve	2,135	0		2,135
Lottery Match Reserve (Caring for the Cotswolds)	12,000	0		12,000
<b>Total Funds Remaining in Earmarked Reserves</b>	<b>24,135</b>	<b>0</b>	<b>0</b>	<b>24,135</b>
<b>Restricted Funds</b>				
Ash Dieback Fund	0	0	0	0
Caring for the Cotswolds (Visitor Giving) Fund	23,308	0	0	23,308
Cotswold Way Fund	11,252	0	2,041	13,293
Countryside Fund	38,225	0	1,000	39,225
Dark Skies Fund	2,977	0	0	2,977
Glorious Grasslands Fund	123,252	35,901	0	87,351
Rail Corridor Enhancement Fund	432,778	107,600		325,178
Landscape Enhancement Initiative	0	0	0	0
Wardens Fund	17,017			17,017
<b>Total Funds Remaining in Restricted Funds</b>	<b>648,809</b>	<b>143,501</b>	<b>3,041</b>	<b>508,349</b>
<b>Total Earmarked Reserves &amp; Restricted Funds</b>	<b>672,944</b>	<b>143,501</b>	<b>3,041</b>	<b>532,484</b>