

RISK MANAGEMENT

Summary: To present a review of the Risk Management Framework and the Corporate Risk Register.

Recommendation: That the contents of the Risk Management Framework and the Corporate Risk Register be noted.

Officer Ref: Martin Lane, Director

Key Issues

1. The Board, its members and officers are responsible for managing the organisation's exposure to risks.
2. The Board's Risk Management Framework has been up-dated to reflect the latest guidance and practice, without major change to its content.
3. The attached Corporate Risk Register shows that the Board's overall exposure to risk has reduced, as a consequence of more positive government indicators surrounding protected landscapes, and from the Board's withdrawal from the Café and Discovery Centre activities.

Background

4. The latest formal guidance from the Joint Panel on Accountability and Governance, issued in March 2019, requires the Board to identify, assess, record and address its risks. The Board's formal constitution requires the Executive Committee to consider the effectiveness of risk management arrangements, and seek assurances that action is taken on risk-related issues.
5. The updated Risk Management Framework (attached at **Appendix A**) sets out the Board's risk policy and strategy, and the respective responsibilities of members and staff. The Framework requires that the Board should approve its Corporate Risk Register annually; and that the Executive Committee should review the Framework annually, and the Register on a six-monthly basis.
6. The current Risk Register is set out in **Appendix B**. It has been reviewed by the Director and the Finance Officer in the light of current circumstances.
7. The scoring system is designed to help indicate the level of inherent risk attached to each area, and the level to which controls and actions already in place, mitigate that risk. Actions have been proposed that will help reduce the risk, and responsible officers have been identified wherever appropriate. Significant changes from the February Register relate to the conclusion of the Agency Agreement, and the latest more positive messages from the Glover review regarding protected landscapes.

Supporting Papers:

- Appendix 'A' - Risk Management Framework**
- Appendix 'B' - Corporate Risk Register**