

· Broadening engagement and health walks						
UNDERSTANDING & ENJOYING TOTAL						
Rural Economy	301,004	316,611	296,447	20,164		
· LEADER & Sustainable Development Fund	95,622	95,622	96,493	-871		2
· Overview of grants activity by Friends, Wardens, LEADER and other partners						
Cross Cutting and Corporate Management	145,664	146,168	148,098	-1,930		13
· Management Plan, Section 85 compliance and state of the AONB monitoring						
· Influencing the work of others						
· Board's research agenda						
· Communications Strategy						
· Diversifying the funding base, inc selling services; a central l-scape, biod and heritage adv service						
· Corporate governance & reporting , inc Business Plan, Risk Register, Governance Review and Action Plan & Statement of Accounts						
TOTAL EXPENDITURE	860,571	877,906	860,736	17,170		
Board Surplus (Deficit)	11,760	20,119	11,535	8,584		
Discovery Centre Surplus (Deficit)	-18,644	-18,644	-2,008	-16,636		14
Combined Surplus (Deficit)	-6,884	1,475	9,527	-8,052		

Notes:

1. All grants in, inc. year end adjustment.
2. LEADER which is claim-based so income and expenditure reflect each other though ratio of hosting costs improved.
3. Loss of rental income in Quarter 4.
4. Significant contribution to Visitor Giving + Hare income for Glorious Grasslands.
5. Explore, Lion, Website & Warden Event all down on budget.
6. Return of Loan for Hare Trail financing & grants for Glorious Grasslands.
7. Transfer from Management Plan Ear Marked Reserve for production costs, and unspent Visitor Giving contributions.
8. Unspent GIS and inter-active map.
9. Reduced central costs particularly staff.
10. Glorious Grasslands expenditure.
11. Transfer of BATHSCAPE & Visitor Giving income to Ear Marked Reserve.
12. Apportioning less Trails and Access Officer time as delivering through partner/access project.
13. Reduced spend as no Festival.
14. Café and Discovery Centre closed.

APPENDIX A: FINANCIAL SUMMARY 2018/19

INCOME BY SOURCE	Accounts Income	Actual & Forecast	Original Budget	Variance	Notes
DEFRA Grant	447,941	447,941	447,941	0	
Natural England Grant - Cotswold Way	67,294	67,294	67,294	0	
Local Authority Grants	144,374	144,374	141,835	2,539	1
Parish Council Contributions	0	0	0	0	
DEFRA/RPA Grant (LEADER)	87,127	87,127	66,000	21,127	2
Rental Area Income	5,830	5,830	8,362	-2,532	3
Earned Income	101,352	101,352	120,339	-18,987	4
Sponsorship and Advertising	1,891	1,891	16,500	-14,610	5
Other Grants	16,522	16,522	5,000	11,522	6
Transfers from Earmarked Reserves	0	25,694	-1,000	26,694	7
TOTAL INCOME	872,331	898,025	872,271	25,754	

EXPENDITURE BY THEME	Accounts Expenditure	Actual & Forecast	Original Budget	Variance	Notes
CONSERVING AND ENHANCING					
Landscape	107,178	107,442	113,415	-5,973	8
· Future Landscapes, BATHSCAPE & Evenload HLF Bids, Rural Skills					
Rural Land Management	36,679	36,871	38,417	-1,546	9
· Influencing agri-env inc. Cotswolds Choice					
Historic Environment	21,765	21,837	23,314	-1,477	9
· Heritage sites monitoring and management & Heritage Grants proposal					
Biodiversity	41,924	42,092	32,257	9,834	10
· Grassland project proposals, Ecological Networks Forum & Nature Improvement Areas					
Development & Transport	61,648	61,960	63,432	-1,473	9
· Core strategy / local, neighbourhood & parish plans / waste management plans					
· Responses to significant planning and highway applications (inc A417 & railway electrification)					
Natural Capital and Ecosystem Services	27,322	27,466	26,048	1,418	9
· Natural flood management, dark skies					
Climate Change	21,765	21,837	22,814	-977	9
· Climate Change Strategy, results of climate change projects.					
CONSERVING AND ENHANCING TOTAL	318,281	319,505	319,698	-193	
UNDERSTANDING & ENJOYING					
Tourism Access and Recreation	289,038	304,620	280,164	24,456	11
· Countryside access including Cotswolds Way, Public transport, Caring for the Cotswolds (visitor giving), young people, conservation volunteering & guided walks.					
Health & Wellbeing	11,966	11,990	16,283	-4,293	12