

9a. APPENDIX A Business Plan 2018/19 - Q1 Summary Refreshed August 2018

INCOME BY SOURCE	Actual & Forecast	Budget*	Variance	Notes
DEFRA - Grant In Aid	447,941	447,941	0	
Natural England - Cotswold Way	67,294	67,294	0	
Local Authority - Direct Grant	139,374	141,835	-2,461	1
Parish Council Contributions	0	0	0	
DEFRA/RPA LEADER	68,470	66,000	2,470	2
Rental Area Income	8,453	8,362	91	
Earned Income	130,113	120,339	9,774	3
Sponsorship and advertising	8,630	16,500	-7,870	4
Grants	12,500	5,000	7,500	5
Transfers from Earmarked Reserves	6,249	-1,000	7,249	6
<b>TOTAL INCOME</b>	<b>889,024</b>	<b>872,271</b>	<b>16,753</b>	
EXPENDITURE BY THEME	Actual & Forecast	Budget*	Variance	Notes
<b>CONSERVING AND ENHANCING</b>				
Landscape	114,795	113,615	1,181	7
· Future Landscapes, BATHSCAPE & Evenload HLF Bids, Rural Skills				
Rural Land Management	39,507	38,561	946	
· Influencing agri-env inc. Cotswolds Choice				
Historic Environment	23,625	23,376	249	
· Heritage sites monitoring and management & Heritage Grants proposal				
Biodiversity	33,180	32,386	795	
· Grassland project proposals, Ecological Networks Forum & Nature Improvement Areas				
Development & Transport	65,695	63,679	2,016	8
· Core strategy / local, neighbourhood & parish plans / waste management plans				
· Responses to significant planning and highway applications (inc A417 & railway electrification)				
Natural Capital and Ecosystem Services	26,803	26,160	643	
· Natural flood management, dark skies				
Climate Change	22,925	22,876	49	
· Climate Change Strategy, results of climate change projects.				
<b>CONSERVING AND ENHANCING TOTAL</b>	<b>326,532</b>	<b>320,653</b>	<b>5,879</b>	
<b>UNDERSTANDING &amp; ENJOYING</b>				
Tourism Access and Recreation	299,086	280,675	18,410	9
· Countryside access including Cotswolds Way. Public transport, Caring for the Cotswolds (visitor giving), young people, conservation volunteering & guided walks.				
Health & Wellbeing	15,020	16,305	-1,285	10
· Broadening engagement and health walks				
<b>UNDERSTANDING &amp; ENJOYING TOTAL</b>	<b>314,106</b>	<b>296,981</b>	<b>17,126</b>	
Rural Economy	98,318	96,501	1,817	2
· LEADER & Sustainable Development Fund				
· Overview of grants activity by Friends, Wardens, LEADER and other partners				
Cross Cutting and Corporate Management	156,139	148,502	7,637	11
· Management Plan, Section 85 compliance and state of the AONB monitoring				
· Influencing the work of others				
· Board's research agenda				
· Communications Strategy				
· Diversifying the funding base, inc selling services; a central I-scape, biod and heritage adv service				
· Corporate governance & reporting, inc Business Plan, Risk Register, Governance Review and Action Plan & Statement of Accounts				
<b>TOTAL EXPENDITURE</b>	<b>895,094</b>	<b>862,636</b>	<b>32,458</b>	
<b>Board Budget Balance</b>	<b>-6,070</b>	<b>9,635</b>	<b>-15,705</b>	
Discovery Centre café balance	-538	3,737	-4,275	12
Discovery Centre wider site balance	-1,635	-5,691	4,056	12
<b>Total Discovery Centre balance</b>	<b>-2,173</b>	<b>-1,954</b>	<b>-219</b>	
<b>Combined Board &amp; Discovery Centre balances</b>	<b>-8,243</b>	<b>7,681</b>	<b>-15,924</b>	
General Fund remaining at year end	-12,284	13,047	-25,331	8
Earmarked reserves remaining at year end	148,995	139,114	9,881	
<b>Total Reserves remaining at year end**</b>	<b>136,711</b>	<b>152,161</b>	<b>-15,450</b>	
Discovery Centre Running Balance	234,709	222,345	12,364	
<b>Reserves at year + funds to be recouped from Discovery Centre</b>	<b>371,420</b>	<b>374,506</b>	<b>-3,086</b>	

\* As at end March 2017

\*\* Needs to be £150,000 to comply with reserves policy

Notes

1. All grants in, budget was higher than last years actual.
2. Includes LEADER which is claim based so income and expenditure reflect each other
3. Significant additional contribution to the caring for the Cotswolds visitor giving scheme
4. Explore, Lion, Website & wardens Event all down on budget
5. Return of Loan for hare Trail financing
6. Transfer from Management Plan Ear Marked Reserve for production costs
7. Rural skills efficiencies
8. Increased central costs, particularly accomodation & insurance
9. Transfer of BATHSCAPE & Visitor Giving income to Ear Marked Reserve
10. Apportioning less Trails and Access Officer time as delivering through partner/access project
11. Management Plan spend, covered by call down from ear marked reserve
12. Apportionments recalculated when spreadsheet built, cancell each other out