

# APPENDIX A

## 2018/19 Quarter 3 Finance Report

INCOME BY SOURCE	Actual & Forecast	Budget*	Variance	Notes
DEFRA - Grant In Aid	447,941	447,941	0	
Natural England - Cotswold Way	67,294	67,294	0	
Local Authority - Direct Grant	144,310	141,835	2,475	1
Parish Council Contributions	0	0	0	
DEFRA/RPA LEADER	89,830	66,000	23,830	2
Rental Area Income	6,557	8,362	-1,805	3
Earned Income	151,099	120,339	30,760	4
Sponsorship and advertising	3,455	16,500	-13,045	5
Grants	111,851	5,000	106,851	6
Transfers from Earmarked Reserves	6,249	-1,000	7,249	7
<b>TOTAL INCOME</b>	<b>1,028,586</b>	<b>872,271</b>	<b>156,315</b>	
EXPENDITURE BY THEME	Actual & Forecast	Budget*	Variance	Notes
<b>CONSERVING AND ENHANCING</b>				
Landscape	117,428	113,415	4,013	8
· Future Landscapes, BATHSCAPE & Evenload HLF Bids, Rural Skills				
Rural Land Management	37,326	38,417	-1,092	9
· Influencing agri-env inc. Cotswolds Choice				
Historic Environment	22,158	23,314	-1,156	9
· Heritage sites monitoring and management & Heritage Grants proposal				
Biodiversity	160,256	32,257	127,999	10
· Grassland project proposals, Ecological Networks Forum & Nature Improvement Areas				
Development & Transport	61,286	63,432	-2,146	9
· Core strategy / local, neighbourhood & parish plans / waste management plans				
· Responses to significant planning and highway applications (inc A417 & railway electrification)				
Natural Capital and Ecosystem Services	25,446	26,048	-602	9
· Natural flood management, dark skies				
Climate Change	21,558	22,814	-1,256	9
· Climate Change Strategy, results of climate change projects.				
<b>CONSERVING AND ENHANCING TOTAL</b>	<b>445,458</b>	<b>319,698</b>	<b>125,760</b>	
<b>UNDERSTANDING &amp; ENJOYING</b>				
Tourism Access and Recreation	292,071	280,164	11,907	11
· Countryside access including Cotswolds Way. Public transport, Caring for the Cotswolds (visitor giving), young people, conservation volunteering & guided walks.				
Health & Wellbeing	12,696	16,283	-3,587	12
· Broadening engagement and health walks				
<b>UNDERSTANDING &amp; ENJOYING TOTAL</b>	<b>304,767</b>	<b>296,447</b>	<b>8,320</b>	
Rural Economy	97,359	96,493	866	2
· LEADER & Sustainable Development Fund				
· Overview of grants activity by Friends, Wardens, LEADER and other partners				
Cross Cutting and Corporate Management	146,073	148,098	-2,025	13
· Management Plan, Section 85 compliance and state of the AONB monitoring				
· Influencing the work of others				
· Board's research agenda				
· Communications Strategy				
· Diversifying the funding base, inc selling services; a central I-scape, biod and heritage adv service				
· Corporate governance & reporting , inc Business Plan, Risk Register, Governance Review and Action Plan & Statement of Accounts				
<b>TOTAL EXPENDITURE</b>	<b>993,657</b>	<b>860,736</b>	<b>132,921</b>	
<b>Board Budget Balance</b>	<b>34,929</b>	<b>11,535</b>	<b>23,394</b>	
<b>Discovery Centre balance</b>	<b>-14,240</b>	<b>-2,008</b>	<b>-12,232</b>	14
<b>Combined Board &amp; Discovery Centre balances</b>	<b>20,689</b>	<b>9,527</b>	<b>11,162</b>	
General Fund remaining at year end	16,648	14,893	1,755	
Earmarked reserves remaining at year end	259,188	139,114	120,074	
<b>Total Reserves remaining at year end**</b>	<b>275,836</b>	<b>154,007</b>	<b>121,829</b>	
Discovery Centre Running Balance	246,776	222,399	24,377	
<b>Reserves at year + funds to be recouped from Discovery Centre</b>	<b>522,612</b>	<b>376,406</b>	<b>146,206</b>	

\* As at end March 2017

\*\* Needs to be £150,000 to comply with reserves policy

Notes overleaf

Notes

1. All grants in, inc. year end adjustment.
2. LEADER which is claim based so income and expenditure reflect each other though ratio of hosting costs improved
3. Loss of a months rent in quarter 4
4. Significant contribution to Visitor Giving + Hare income for Glorious Grasslands
5. Explore, Lion, Website & wardens Event all down on budget
6. Return of Loan for hare Trail financing & grants for Glorious Grasslands
7. Transfer from Management Plan Ear Marked Reserve for production costs
8. Increased rural skills expenditure reflecting activity
9. Reduced central costs esp. staff.
10. Glorious grasslands expenditure Inc. transfer to its reserve
11. Transfer of BATHSCAPE & Visitor Giving income to Ear Marked Reserve
12. Apportioning less Trails and Access Officer time as delivering through partner/access project
13. Management Plan spend, covered by call down from ear marked reserve
14. Discovery Centre closed

PROJECT BALANCES (Under their new Management Plan Outcomes)	2018-19			
	Income	Spend	Balance	Hosting
<b>Working Together</b>				
LEADER	89,830	72,018	17,812	0
SDF	0	22,606	-22,606	0
<b>Landscape and Geology</b>				
Rural Skills	58,461	67,554	-9,093	6,501*
<b>Biodiversity</b>				
Glorious Grasslands	129,351	129,351**	0	3,833
<b>Sustainable Tourism</b>				
Caring for the Cotswolds	19,639	17,575**	2,064	0
<b>Access and Recreation</b>				
Cotswolds Trails and Access	81,612	81,612	0	21,614
Gateways - Included in Trails and Access	10,000	10,000	0	0

\*Loss made on hedging competition

\*\* Includes transfers to ear-marked reserves