

APPENDIX A Business Plan 2017/18 - Q2 Summary

INCOME BY SOURCE	Actual & Forecast	Budget	Variance	Notes
DEFRA - Grant In Aid	440,367	440,367	-1	
Natural England - Cotswold Way	67,294	67,294	0	
Local Authority - Direct Grant	139,473	138,835	638	
Parish Council Contributions	0	0	0	
DEFRA/RPA LEADER	67,500	67,500	-0	
Rental Area Income	8,681	8,362	319	
Earned Income	107,525	93,545	13,980	1
Sponsorship and advertising	16,044	20,500	-4,456	2
Grants	59,823	83,608	-23,785	3
Transfers from Earmarked Reserves	13,920	14,077	-157	
<b>TOTAL INCOME</b>	<b>920,627</b>	<b>934,088</b>	<b>-13,461</b>	

EXPENDITURE BY THEME	Actual & Forecast	Budget	Variance	Notes
<b>CONSERVING AND ENHANCING</b>				
Landscape	54,252	57,496	-3,244	
· Cotswolds@50, Future Landscapes & Landscape Partnerships HLF Bids				
Rural Land Management	22,700	22,653	47	
· Influencing agri-env & Farming Forum				
Natural Resources & Services	7,630	7,907	-278	
· Natural flood management				
Historic Environment	15,206	17,222	-2,016	
· Heritage sites monitoring and management & Heritage Grants proposal				
Biodiversity	92,406	113,894	-21,488	3
· Saving Our Magnificent Meadows, Ecological Networks Forum & NIA's				
Development & Transport	44,519	46,221	-1,701	
· Core strategy / local, neighbourhood & parish plans / waste management plans				
· Responses to significant planning and highway applications (inc A417 & securing high quality and energy efficient design and affordable housing)				
<b>CONSERVING AND ENHANCING TOTAL</b>	<b>236,713</b>	<b>265,394</b>	<b>-28,681</b>	
<b>UNDERSTANDING &amp; ENJOYING</b>				
Awareness & Understanding	107,450	111,688	-4,238	
· Communications strategy, Outdoor learning by young people, Dark Skies and tranquility				
Exploring and Enjoying	118,190	104,474	13,716	4
· Cotswold Way and wider recreational routes network				
· Access, inc Access by public transport and Walking initiatives				
Health & Wellbeing	13,597	13,761	-164	
· Prescription walks				
Participation	145,641	147,764	-2,124	
· Rural skills, Volunteering and Broadening Engagement				
Tourism	22,633	24,590	-1,957	
· Tourism inc. Sustainable Tourism and the Cotswolds Destination Management Organisation				
· Visitor Giving				
<b>UNDERSTANDING &amp; ENJOYING TOTAL</b>	<b>407,511</b>	<b>402,277</b>	<b>5,234</b>	
Strategic Economic plan	109,202	102,859	6,343	
· LEADER & Sustainable Development Fund				
· Overview of grants activity by Friends, Wardens, LEADER and other partners				
Cross Cutting Work	30,047	30,503	-456	
· Management Plan, inc review and state of the AONB monitoring				
· Influencing the work of others including section 85 compliance				
· Board's research agenda				
Corporate Management	136,742	141,986	-5,243	
· Diversifying the funding base, inc selling services; a central I-scape, biod and heritage adv service				
· Corporate Governance & reporting , inc Business Plan, Statement of Accounts				
<b>TOTAL EXPENDITURE</b>	<b>920,214</b>	<b>943,018</b>	<b>-22,804</b>	

<b>Board Budget Balance</b>	<b>413</b>	<b>-8,930</b>	<b>9,343</b>	
Discovery Centre café balance	39	10,602	-10,563	
Discovery Centre wider site balance	-9,320	-9,643	323	
<b>Total Discovery Centre balance</b>	<b>-9,281</b>	<b>959</b>	<b>-10,240</b>	
<b>Combined Board &amp; Discovery Centre balances</b>	<b>-8,868</b>	<b>-7,971</b>	<b>-897</b>	
General Fund remaining at year end	4,253	15,653	-11,400	
Earmarked reserves remaining at year end	150,455	142,852	7,603	
<b>Total Reserves remaining at year end**</b>	<b>154,708</b>	<b>158,505</b>	<b>-3,797</b>	5
Discovery Centre Running Balance	199,406	176,305	23,101	
<b>Reserves at year + funds to be recouped from Discovery Centre</b>	<b>354,114</b>	<b>334,810</b>	<b>19,304</b>	

\* As at end March 2018

\*\* Needs to be £150,000 to comply with reserves policy

1. Consultancy secured to develop routes for the BATHSCAPE project
2. Less advertising as new website not launched + lower contributions to Wardens anniversary event
3. SOMM lower spend and matching grant claim
4. Increased spend Piccadilly Farm
5. Variances on reserves will differ from variances for the Board and Discovery Centre balances due to the difference between budgeted & actual figures brought forward from 2016/17